

# WHERE DO I LEARN MORE?

To learn more, talk to your account manager or one of our customer service representatives.

CDARS®

[1] Consult with your account manager or one of our customer service representatives regarding available rates.

[2] When deposited funds are exchanged on a dollar-for-dollar basis with other banks in the CDARS Network, we can use the full amount of a deposit placed through CDARS for local lending, satisfying some depositors' local investment goals or mandates. Alternatively, with a depositor's consent, our bank may choose to receive fee income instead of deposits from other banks. Under these circumstances, deposited funds would not be available for local lending.

Placement of funds through the CDARS service is subject to the terms, conditions, and disclosures in the service agreements, including the Deposit Placement Agreement ("DPA"). Limits apply. Although funds are placed at destination banks in amounts that do not exceed the FDIC standard maximum deposit insurance amount ("SMDIA"), a depositor's balances at the relationship institution that places the funds may exceed the SMDIA (e.g., before CDARS settlement for a deposit or after CDARS settlement for a withdrawal) or be ineligible for FDIC insurance (if the relationship institution is not a bank). As stated in the DPA, the depositor is responsible for making any necessary arrangements to protect such balances consistent with applicable law. If the depositor is subject to restrictions on placement of its funds, the depositor is responsible for determining whether its use of CDARS satisfies those restrictions. CDARS, Certificate of Deposit Account Registry Service, and One Bank One Rate One Statement are registered service marks of Promontory Interfinancial Network, LLC.

# ACCESS MULTI- MILLION-DOLLAR FDIC INSURANCE ON CD INVESTMENTS



CDARS®

One Bank. One Rate. One Statement.®

# WHAT IS CDARS?

CDARS®, the Certificate of Deposit Account Registry Service®, is the easiest, most convenient way to access FDIC insurance on large deposits.

## WHY IS THAT?

### One Bank

Everything is handled through our bank. Your large deposit is broken into smaller amounts and placed with other banks that are members of the CDARS Network. Then, those banks issue CDs in amounts under the standard FDIC insurance maximum, so that your investment is eligible for FDIC protection. By working directly with just one bank—our bank—you can receive insurance through many.

### One Rate

You earn one rate per maturity on your entire investment—so you can forget about multiple rate negotiations and the need to consolidate multiple disbursement checks.

### One Statement

You receive one regular account statement listing all of your CDs along with their issuing banks, maturity dates, interest earned, and other details. With CDARS, there's no need to manually consolidate statements or track changing collateral values on an ongoing basis.

IT'S THAT SIMPLE.

# HOW CAN CDARS HELP YOU?

Any organization or individual who wants to combine the convenience of working directly with a single bank with the security of FDIC insurance can benefit from using CDARS.

Businesses, nonprofits, government entities, advisors (trustees, trust officers, lawyers, accountants, financial advisors/planners, and other fiduciaries), and individual investors can:

- Earn CD-level returns, which may compare favorably with those of Treasuries and other high-quality investments.
- Satisfy requirements for insured deposits.
- Enjoy the time-saving conveniences associated with one relationship, one interest rate per maturity, and one regular statement.
- Eliminate the need to track changing collateral values on an ongoing basis.
- Avoid having uninsured deposits to footnote in financial statements.
- Make the full amount of deposit available for lending in the local community.<sup>2</sup>

# HOW DOES CDARS WORK?

When you're ready to take advantage of CDARS, here's what happens:

1

### You enter into one Deposit Placement Agreement.

You sign one simple CDARS Deposit Placement Agreement with us.

2

### You select an interest rate and a maturity from our offering.

Based on our current CD options, you agree to a rate and a maturity that best match your investment goals.

3

### Funds are deposited.

Using CDARS, we submit your funds for placement at member banks.

4

### CDs are issued.

Member banks issue CDs in denominations under the FDIC maximum, so your investment is eligible for FDIC coverage.

5

### Confirmation is received.

You receive written confirmation of your deposits and a listing of all of your CDs.